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Ascletis Pharma Inc. 歌禮製藥有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1672)

VOLUNTARY ANNOUNCEMENT

PROPOSED AS PRIORITY REVIEW FOR THE NEW DRUG APPLICATION OF RAVIDASVIR BY CHINA FOOD AND DRUG ADMINISTRATION

The board of directors of Ascletis Pharma Inc. (the "Company") is pleased to announce that the new drug application ("NDA") of Ravidasvir is on the List of Proposed Priority Review, according to a public notification by China Food and Drug Administration on October 17, 2018.

Cautionary Statement required by Rule 18A.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: We cannot guarantee that we will be able to obtain NDA approval for, or ultimately market, Ravidasvir successfully.

By Order of the Board of Directors

Ascletis Pharma Inc.

歌禮製藥有限公司

Jinzi Jason WU

Chairman

Hangzhou, the People's Republic of China October 18, 2018

As at the date of this announcement, the Board of Directors of the Company comprises Dr. Jinzi Jason WU and Mrs. Judy Hejingdao WU, as executive Directors; Mr. Wei FU, as non-executive Director; and Dr. Ru Rong JI, Dr. Yizhen WEI, Mr. Jiong GU and Ms. Lin HUA, as independent non-executive Directors.